



Lawrence Public Schools 237 Essex Street, Lawrence, MA 01842

To: Cynthia Paris, Superintendent
 From: Masiel Jordan, Chief Financial Officer
 Date: September 11, 2019
 RE: FY20 First Quarter Financial Report – General Fund as of September 6, 2019

The FY20 first quarter financial expenditure report shows 20.1% of the budget as spent and encumbered. The salaries for the year will be encumbered in October once hiring is complete and the new grants for the year are in place. The transportation contracts are encumbered for the regular ed and Special Ed riders. The out of district tuition contracts are being encumbered and processed in the Special Ed department. There are no known deficits at this time.

Here is the link to the DESE website for the definitions for the DESE chart of accounts:
www.doe.mass.edu/finance/accounting/eoy/ChartOfAccounts.docx

Summary of Expenses

Salaries/Expenses	Original Budget	Transfers	Revised Budget	YTD Expended	Encumbered	Available
Salaries	126,338,137	96,000	126,434,137	9,689,895	450	116,743,792
Expenses	67,995,219	11,253,425	79,248,644	14,678,210	17,063,506	47,506,928
Grand Total:	194,333,356	11,349,425	205,682,781	24,368,104	17,063,956	164,250,721

Transportation Summary

Transportation FY2018	Original Budget	Transfers	Revised Budget	YTD Expended	Encumbered	Available
Regular Trans	1,905,678	410,921	2,316,599	127,543	1,930,649	258,408
Special Education Trans	6,903,031	2,219,067	9,122,098	599,429	8,000,833	521,836
Total:	8,808,709	2,629,988	11,438,697	726,972	9,931,482	780,244

Out Of District Tuition

Special Ed Tuition	Original Budget	Transfers	Revised Budget	YTD Expended	Encumbered	Available
Out of District	9,742,557	2,617,073	12,359,630	414,323	2,202,751	9,742,557
Total:	9,742,557	2,617,073	12,359,630	414,323	2,202,751	9,742,557